

**ACCOUNTING EXAMINING BOARD MEETING
MINUTES
OCTOBER 13, 2005**

PRESENT: Jim Johnson, Thomas Kilkenny, Karen Bindl, Lucretia Mattson, II,
and Frederick Franklin (arrived at 9:30)

EXCUSED: Steven Corbeille and Roman Jungers II

STAFF PRESENT: Tim Wellnitz, Bureau Director, Dennis Schuh, Legal Counsel; Pat
Schenck, Program Assistant; Jan Bobholz, Credentialing Supervisor;
and Kate Tucker, Credentialing

GUESTS: LeRoy Schmidt WICPA
Arland Stone, WAA

CALL TO ORDER

Jim Johnson, Chair, called the meeting to order at 9:14 a.m. A quorum of four members was present. A quorum of five members was present at 9:30 a.m.

AGENDA

MOTION: Tom Kilkenny moved, seconded by Lucretia Mattson, to approve the agenda as published. Motion carried unanimously.

MINUTES – JULY 28, 2005

Amendment to Minutes:

- Page 3 of 7: Change last sentence of paragraph two to read: “The Board reviewed and revised the preliminary draft legislation from LRB-3025/P1 re-numbering 442.12 of the statutes, relating to certified public accountants.”

MOTION: Lucretia Mattson moved, seconded by Karen Bindl, to approve the minutes of July 28, 2005 as amended. Motion carried unanimously.

**ADMINISTRATIVE REPORT
TIM WELLNITZ, BUREAU DIRECTOR**

Mr. Wellnitz introduced himself as the new Bureau Director of the Business and Design Professions, provided his phone number, e-mail address, and gave a brief background on his professional experience. Introductions went around the table with each Board member providing a brief background on their professional experience

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Mr. Wellnitz reiterated the Department's policy regarding the toll free 800 number for Board members only.

Secretary Celia Jackson

Secretary Ceila Jackson was unable to meet with the Board.

2006 Meeting Dates

The Board requested that the Department change the October 12, 2006 meeting date to October 5, 2006.

MOTION: Lucretia Mattson moved, seconded by Karen Bindl, to approve January 26, May 4, July 20, and October 5, 2006 as the Boards 2006 meeting dates. Motion carried unanimously.

Hotel Reservations 2006

Mr. Wellnitz reported on the Department's hotel policy for 2006. The Department has selected the Comfort Inn & Suites located at 4822 E. Washington Ave, Madison for all future hotel reservations in 2006.

Summary Reports on Pending Court Cases, Disciplinary Cases and Administrative Rules and Monthly Press Release of Disciplinary Orders

Noted.

**PRESENTATION OF PROPOSED STIPULATIONS BY DIVISION OF
ENFORCEMENT**

None.

LEGISLATIVE/ADMINISTRATIVE RULES UPDATE

LRB-3025/1 – UAA Update – Section 23

Mr. Schuh updated the Board on the rule changes regarding Section 23 and the analysis by the Legislative Reference Bureau.

The Board discussed the analysis by the Legislative Reference Bureau and suggested one minor change to the language.

Further discussions took place regarding identifying of the Bill. The WICPA has indicated its support of the Bill.

LeRoy Schmidt of WICPA will work with Larry Martin, Executive Assistant with the Department of Regulation & Licensing, on obtaining sponsorship.

**CREDENTIALING
JAN BOBHOLZ, CREDENTIALING SUPERVISOR**

Review New Application Form #2348 for Renewal of Firm License

Ms. Bobholz addressed the Board regarding the revised copy of the “Application for Renewal of Firm License” Form # 2348.

Applications for renewal of firm licenses received in the Department with a yes answer under Section A. Item 2. will be forwarded to Division of Enforcement staff who will gather additional information to present to the screening panel.

LeRoy Schmidt addressed the Board regarding how the WICPA handles adverse reports.

Review New Application Forms for Accounting Firm License

Ms. Bobholz addressed the Board regarding new application forms for the Accounting Firm License.

DEPARTMENT READINESS OF PEER REVIEW REQUIREMENT FOR LICENSING

LeRoy Schmidt, WICPA, addressed the Board regarding the peer review requirement for licensing.

Mr. Schmidt requested that the motion made at the May 6, 2004 Board meeting be amended to read “WICPA will provide a list of names, addresses, and license numbers of all firms that have undergone a peer review within the preceding 10 months (January 1, 2005 through October 31, 2005)”. WICPA will provide the November report by December 31, 2005 and the December report sometime in January of 2006.

WICPA is paying close attention to 49 firms who are being required to have a peer review for the first time. Fifteen firms have completed the entire process.

WICPA will provide the Department with a list of the firms who are in the process of completing their peer review but have not completed the process yet around December 31, 2005. Two firms have not responded to WICPA. Two of the firms that responded have not started the process. The rest have completed the process or are in the middle of the process.

The Department will investigate the firms that have not followed through with a peer review and the firms who have not responded.

MOTION: Tom Kilkenny moved, seconded by Karen Bindl, to amend the motion from the minutes of May 6, 2004 to read that the Board accepts the peer review as defined as follows: if no follow up action is required, acceptance occurs on the date that Report Acceptance Body of the WICPA accepts the report; if follow up action is required, acceptance occurs on the date reviewed firm signs letter acknowledging they will comply with action proposed. WICPA will include license numbers in the information provided required under Accy 9.03(1). The Board recommends that under Accy 9.03(1) that WICPA will provide a list of names, addresses, and license numbers of all firms that have undergone a peer review within the preceding *10 months (January 1, 2005 through October 31, 2005)*. After providing the initial information, provide this information on an annual basis. October 31st will be used as the deadline for preparing the list of forms to the Board annually on December 1st to be supplemented by a later report for November or December. Motion carried unanimously.

APPLICATION REVIEWERS FOR 2006

January 26: Jim Johnson
May 4: Tom Kilkenny
July 20: Frederick Franklin
October 5: Karen Bindl

The Board requested that the 2006 meeting and screening date memo be changed to read "Application Reviews" as the members listed review applications and are not part of the screening panel.

AICPA PROFESSIONAL ETHICS EXECUTIVE COMMITTEE (PEEC)

PEEC's Exposure Draft of Proposed Revisions to the AICPA Code of Professional Conduct (Code)

Mr. Johnson led the discussion on PEEC's Exposure Draft of Proposed Revisions to the AICPA Code of Professional Conduct. The proposed revisions address client gifts and hospitality. The Board had no objections to the proposed changes.

BOARD MEMBER ACTIVITY

Karen Bindl will be attending the November 1-2, 2005 NASBA Annual Meeting in Tucson, AZ.

VISITORS COMMENTS

None.

CLOSED SESSION

MOTION: Karen Bindl moved, seconded by Lucretia Mattson, to convene to closed session to deliberate on cases following hearing (s. 19.85(1)(a), Stats.; to consider licensure or discipline (s. 19.85(1)(b), Stats.; to consider individual histories or disciplinary data (s. 19.85(1)(f), Stats.; and, to confer with legal counsel (s. 19.85(1)(g), Stats. Motion carried by roll call vote: Jim Johnson-yes; Frederick Franklin - yes; Lucretia Mattson-yes; Thomas Kilkenny-yes; Karen Bindl-yes.

Open session recessed at 11:15 a.m.

RECONVENE TO OPEN SESSION

MOTION: Tom Kilkeny moved, seconded by Lucretia Mattson, to reconvene into open session at 11:46 a.m. Motion carried unanimously.

VOTE ON ITEMS CONSIDERED OR DELIBERATED UPON IN CLOSED SESSION, IF VOTING IS APPROPRIATE

APPLICATIONS

MOTION: Tom Kilkenny moved, seconded by Lucretia Mattson, to approve the forty-six candidates that the Board approved on October 13, 2005 based on examination, transfer of credit from another state and endorsement of license from another state. Motion carried unanimously.

MOTION: Karen Bindl moved, seconded by Frederick Franklin, to approve Lucille M. White's application contingent upon receipt of satisfactory evidence of passing exam scores from the other state. Motion carried unanimously.

MOTION: Tom Kilkenny moved, seconded by Frederick Franklin, to approve Eric Michael Johnson's application for a certified public accountant certificate. Jim Johnson abstained. Motion carried.

APPLICATIONS REVIEWED OCTOBER 13, 2005

The Board took the following action on applications. Applicants applied based on examination, transfer of credit from another state and endorsement of license from another state.

FOR REGISTRATION AS A CERTIFIED PUBLIC ACCOUNTANT

1. Approved - 46

Alberts, Benjamin M	Klug, Angela L
Anderson, James D	Lamers, Craig N
Bant, Beth M	Manz, Gary L
Benvenuto, Shana A	Mc Dermott, John P
Biever, Tammy L	Mogensen, Kerry L
Boehm, Steve A	Myszewski, Kurt M
Brummund, Ryan C	Nicholson, Jennifer R
Bryl, Jeffrey J	Nielsen, De Layne
Buehler, Kimberly J	Ohman, Jeri A
Catozzi, Karen L	Pawlak, Farand S
Chudy, James J	Pollard, Herbert S II
Corrie, Debra J	Ronning, Robbie E
Crevier, Allison L	Sabin, Danielle L
Day, Jasey H	Schilz, Adam R
Dorn, Jason M	Seidler, Mark W
Fiedler, Sharon A	Sookraj, Amanda R
Gerrits, Michelle L	Sullivan, Denise A
Goulding, Steven A	Sweeney, Mary E
Hilgendorf, Jonathan E	Theunis, Karie L
Hofstetter, Barbara J	Thompson, Nathan D
Hubert, Amy Y	Uchitil, Xiaoyun Z
Johansen, William H - (contingent upon receipt of acceptable transcript)	Vallon, Anthony P
	Vanden Hogen, Robert S
	Wos, Clint L

2. REVIEW OF EDUCATION FOR APPROVAL UNDER 7.05 (1) (b),(2) -2

Johnson, Eric Michael
White, Lucille M (contingent upon receipt of passing exam scores from other state)

NEW BUSINESS

None.

SUCH OTHER MATTERS AS DEFINED BY LAW

None.

ADJOURNMENT

MOTION: Lucretia Mattson moved, seconded by Tom Kilkenny, to adjourn the meeting at 11:50 a.m. Motion carried unanimously.

NEXT MEETING: January 26, 2006